



JG SUMMIT  
PETROCHEMICAL CORPORATION

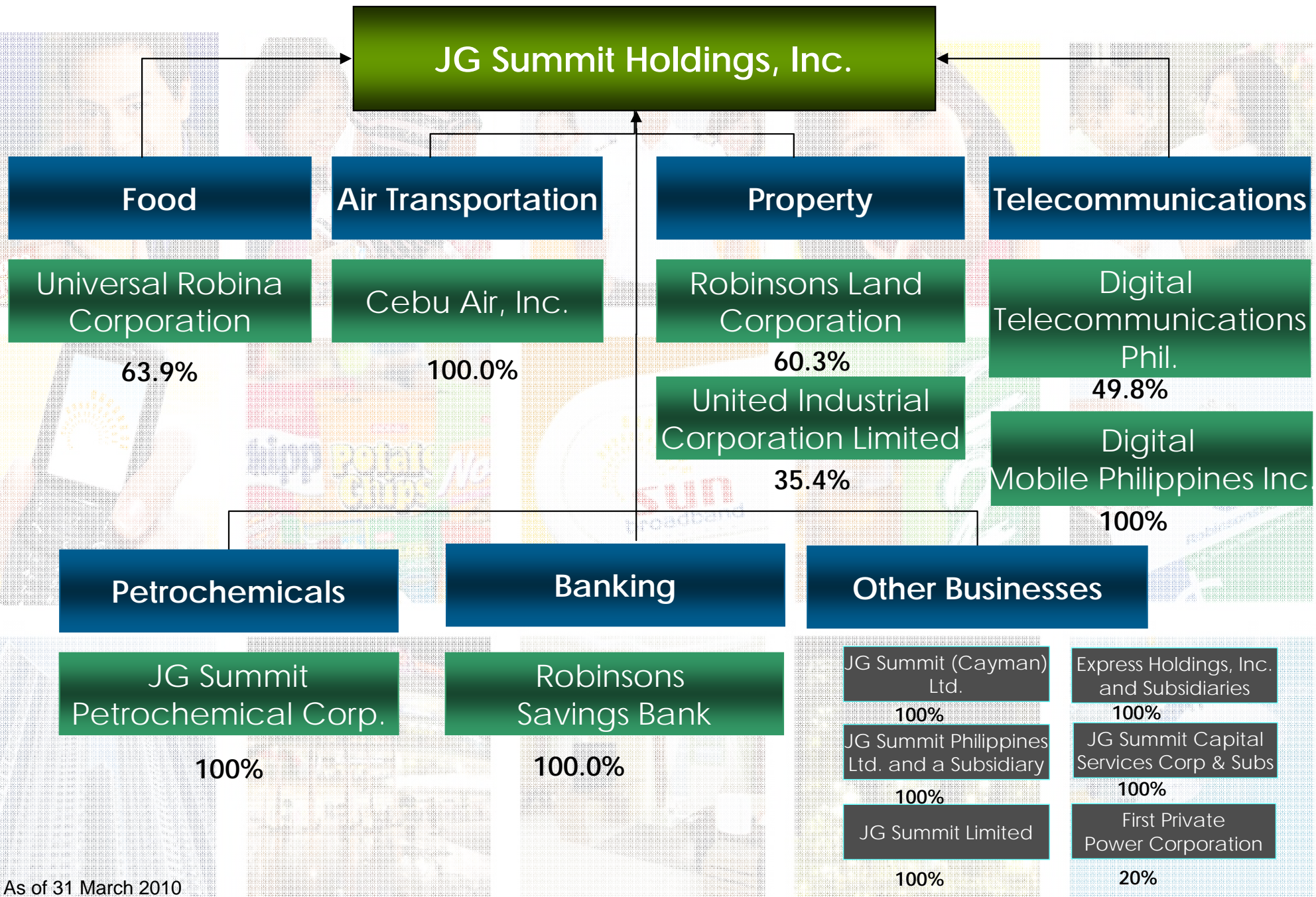


UNIVERSAL ROBINA  
CORPORATION



# JG SUMMIT HOLDINGS, INC. Annual Stockholders' Meeting 2009

# Strong and Diversified Business Portfolio



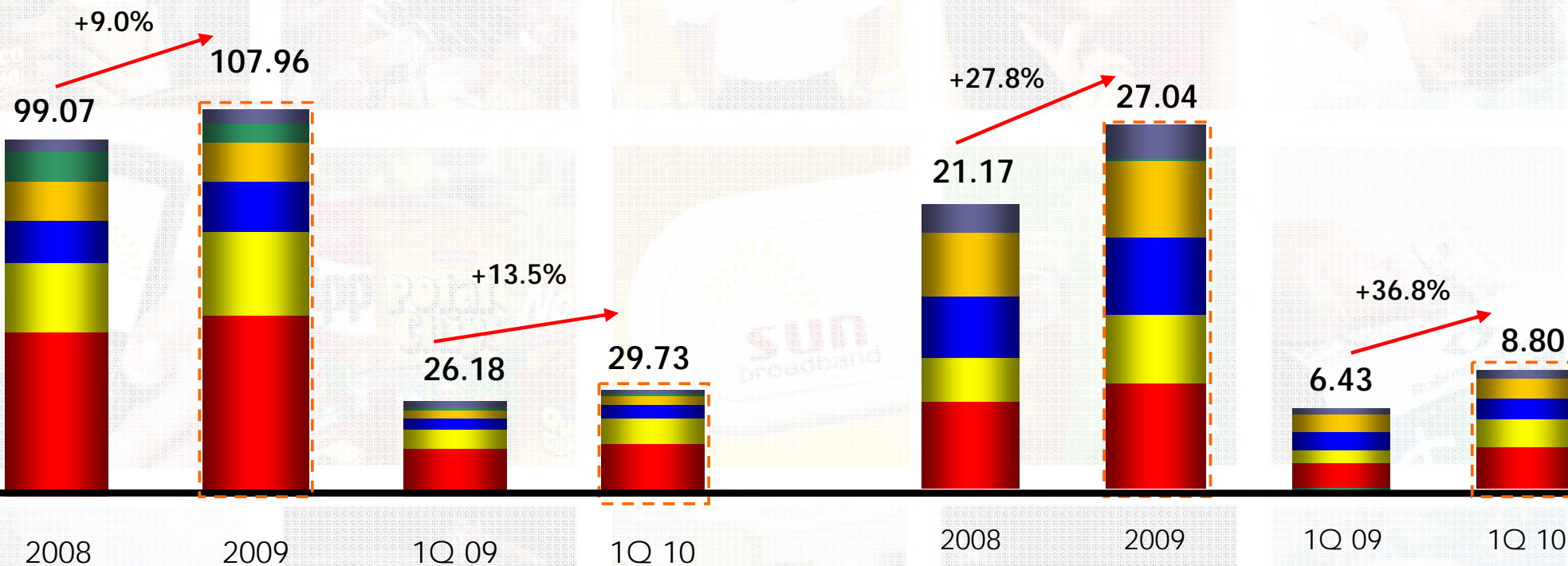
# Income Statement

For the period ended (in P billion)	2008	2009	%	1Q09	1Q10	%
<b>Revenues</b>	<b>99.07</b>	<b>107.96</b>	<b>+9</b>	<b>26.18</b>	<b>29.73</b>	<b>+14</b>
<b>Gross Income</b>	<b>34.84</b>	<b>43.55</b>	<b>+25</b>	<b>10.01</b>	<b>12.91</b>	<b>+29</b>
<b>Operating Income</b>	<b>11.30</b>	<b>15.22</b>	<b>+35</b>	<b>3.68</b>	<b>5.67</b>	<b>+54</b>
Finance Cost and Charges, Net	(3.52)	(4.75)	+35	(1.41)	(0.97)	(31)
Others - Net	1.38	0.20	(85)	0.16	0.16	+3
<b>Core Earnings before Taxes</b>	<b>9.16</b>	<b>10.68</b>	<b>+17</b>	<b>2.42</b>	<b>4.86</b>	<b>+101</b>
Foreign Exchange loss-Net	(2.93)	(0.02)	(99)	(0.85)	1.32	+256
Market valuation gain/(loss) on FVPL & derivatives	(7.14)	2.33	+133	(0.26)	0.07	+127
Income before Income Tax	(0.91)	12.99	+1,531	1.31	6.26	+378
Provision for (benefit from) Income Tax	(0.32)	1.22	+478	0.10	0.63	+525
<b>Net Income</b>	<b>(0.59)</b>	<b>11.77</b>	<b>+2,110</b>	<b>1.21</b>	<b>5.63</b>	<b>+366</b>
<b>Net Income attributable to Parent</b>	<b>(0.69)</b>	<b>8.55</b>	<b>+1,332</b>	<b>0.86</b>	<b>4.41</b>	<b>+410</b>

# Revenue and EBITDA Performance Remain Strong

## Consolidated Revenues (P billion)

## EBITDA (P billion)



■ Food  
■ Airline  
■ Property

■ Telecommunications  
■ Petrochemicals  
■ Banking and Others

# Net Income by Segment

For the year ended 31 December (P billion)	2008			2009		
	% Owned	Net Income	Equity Net Income	% Owned	Net Income	Equity Net Income
Food	61.4	0.38	0.23	63.9	3.89	2.48
Air Transportation	100.0	(3.26)	(3.26)	100.0	3.26	3.26
Real Estate & Hotels	60.0	3.15	1.89	60.1	3.26	1.96
Telecoms	49.8	(1.98)	(0.99)	49.8	0.26	0.13
Petrochemicals	100.0	(0.67)	(0.67)	100.0	(0.51)	(0.51)
Banks	100.0	0.14	0.14	100.0	0.20	0.20
Supplementary*	100.0	(1.23)	(1.23)	100.0	(1.98)	(1.98)
UIC	35.0	5.65	1.98	35.4	8.21	2.90
Sub-total			(1.90)			8.45
Adjustments			1.21			0.10
<b>TOTAL</b>			<b>(0.69)</b>			<b>8.55</b>

\*Includes Parent, Offshore, Cap Grp, OPMC, FPPC, LMI and UNICON

# Net Income by Segment

For the period ended 31 March (P billion)	1Q2009			1Q2010		
	% Owned	Net Income	Equity Net Income	% Owned	Net Income	Equity Net Income
Food	61.4	(0.25)	(0.15)	63.9	1.85	1.18
Air Transportation	100.0	0.33	0.33	100.0	1.62	1.62
Real Estate & Hotels	60.0	0.68	0.41	60.3	0.87	0.52
Telecoms	49.8	(0.29)	(0.14)	49.8	0.33	0.17
Petrochemicals	100.0	(0.50)	(0.50)	100.0	(0.05)	(0.05)
Banks	100.0	0.04	0.04	100.0	0.05	0.05
Supplementary*	100.0	(0.49)	(0.49)	100.0	0.5	0.5
UIC	35.3	2.35	0.83	35.4	1.95	0.69
Sub-total			0.32			4.67
Adjustments			0.54			(0.27)
<b>TOTAL</b>			<b>0.86</b>			<b>4.41</b>

\*Includes Parent, Offshore, Cap Grp, OPMC, FPPC, LMI and UNICON

# Healthy Financial Condition

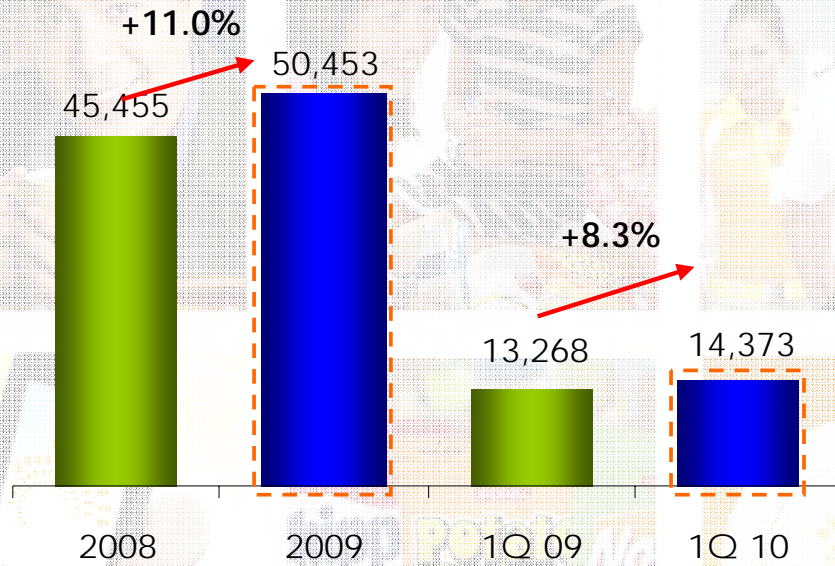
For the period ended (P billion)	2008	2009	%	1Q10	%
Cash and Cash Equivalents	7.16	18.47	+158	19.58	+6
Total Assets	250.89	277.88	+11	285.05	+3
Total Financial Debt	104.18	111.70	+7	109.22	-2
Total Liabilities	158.22	172.99	+9	174.69	+1
Total Equity					
Stockholders' Equity	72.91	83.16	+14	87.52	+5
Minority Interest	19.75	21.74	+10	22.85	+5
Net Debt to Equity Ratio	0.94	0.78		0.71	
Gearing Ratio	1.12	1.06		0.99	
Current Ratio	1.03	1.33		1.31	
Book Value per share	10.73	12.23		12.88	

For the period ended (P billion)	2008	2009	%	1Q09	1Q10	%
Cash flows from operating activities	10.08	29.15	+189	3.85	8.00	+108
CAPEX	(28.77)	(22.89)	(20)	(7.38)	(4.95)	-33
Cash flows from investing activities (ex Capex)	(5.74)	(1.41)	(75)	0.40	(0.91)	(328)
Cash flows from financing activities	19.14	6.47	(66)	7.22	(1.04)	-114

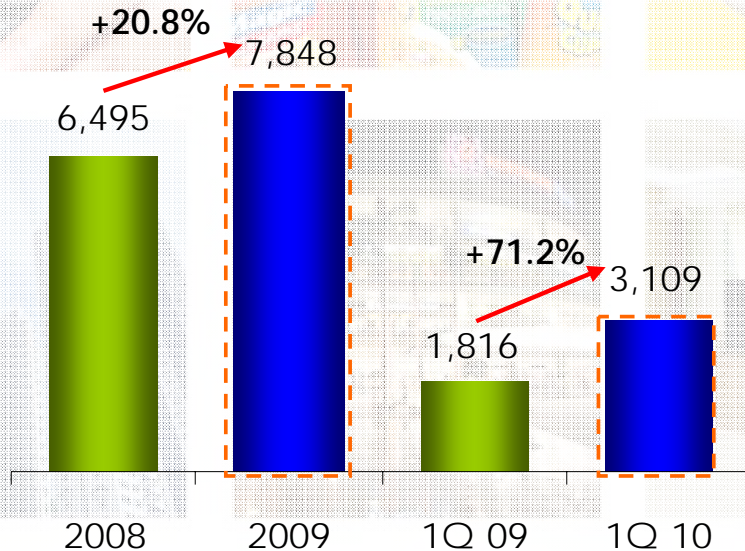


# Universal Robina Corporation

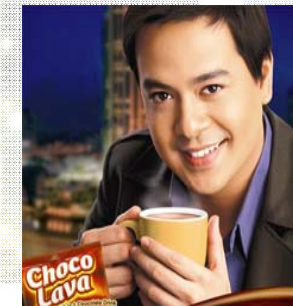
## Revenues (PhP M)



## EBITDA (PhP M)



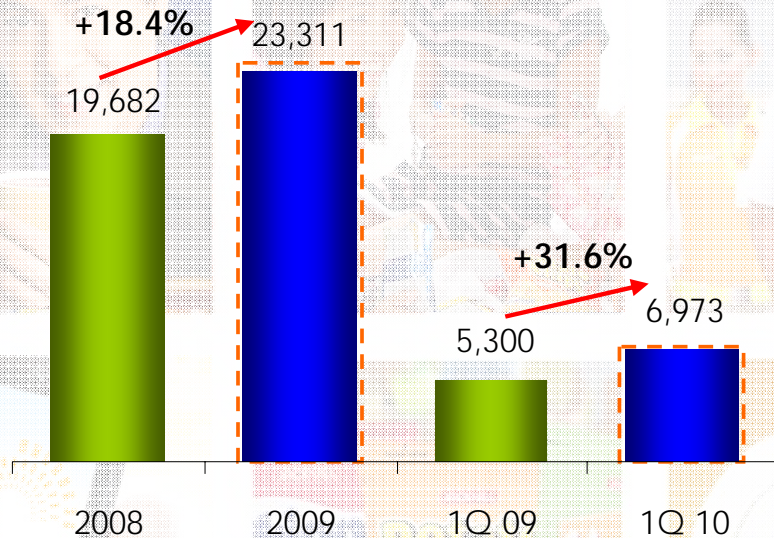
- Strong BCFG Philippine sales due to snacks and exports and on track to continue due to success of new C2 size to target the tertiary trade.
- BCFG International growth supported by strong sales in Vietnam and Thailand. Full-year profitability in FY2009
- Added new beverage lines in Vietnam and Indonesia and expanded biscuits production capacity for Thailand
- Full-year operations of SONEDCO refinery expanding total refining capacity by 88%



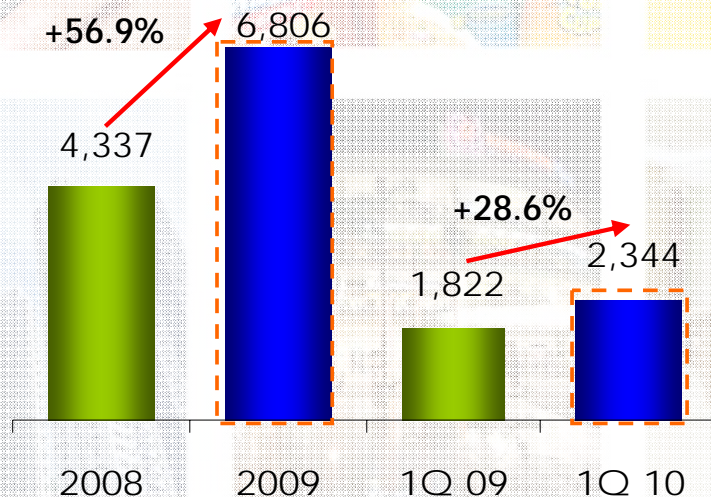


# Cebu Air Inc.

## Revenues (PhP M)



## EBITDAR (PhP M)



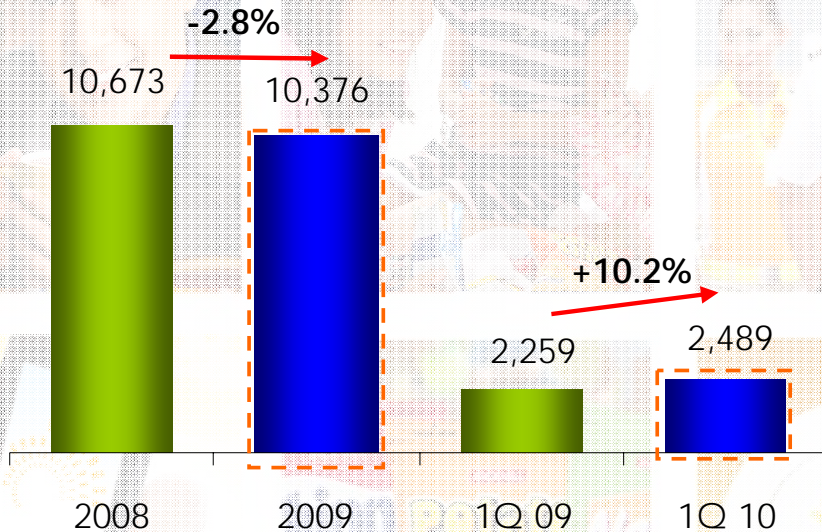
- Major revenue growth due to route expansion and increase in passenger traffic
- The leading carrier in the Philippines based on domestic passenger and cargo traffic
- 29 planes; one of the youngest fleets in the world
- Still one of the top 30 LCCs in the world in terms of total pax carried in 2009 as we carried 8.8 million pax, a 31% passenger growth
- Most recognized airline brand in the Philippines according to brand equity survey conducted by Nielsen in 2009



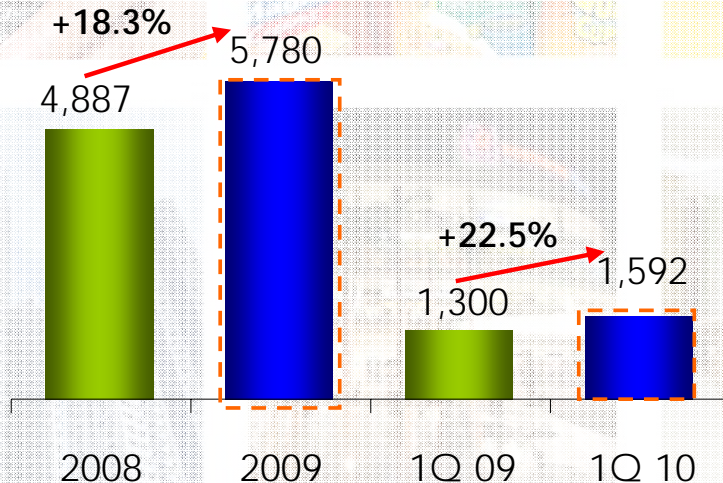


# Robinsons Land Corporation

## Revenues (PhP M)



## EBITDA (PhP M)

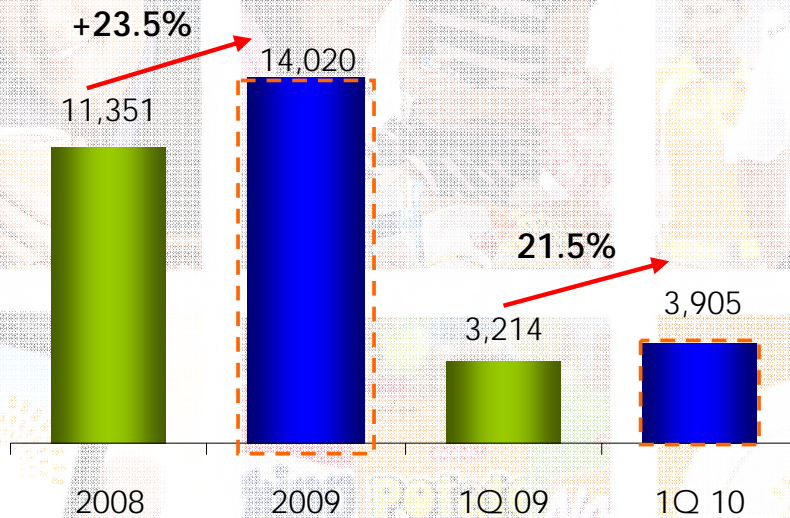


- Opened 7 new malls. Total of 29 malls with an average occupancy rate of 93%.
- Total of 190,000sqm net leasable office space. Robinsons Cybergate Plaza for turnover already 70% pre-leased.
- Opened first value hotel chain in the country, the Gohotels.ph in May 2010.
- Rebranding residential group into 4 brands. Launched 3 new condos, 7 new & expansion housing project and 2 new projs. under the Robinsons Communities.
- Buyback program of up to P1Bn worth of shares

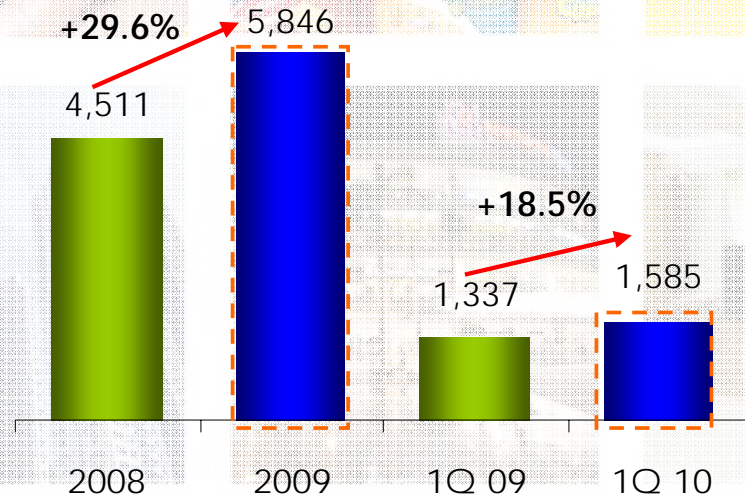


# Digital Telecommunications

## Revenues (PhP M)



## EBITDA (PhP M)



- Continuous expansion of cellular network with a remarkable wireless revenue growth of 40%
- Robust growth with net cumulative subscribers now at over 14M and cellsites at over 5,000
- Awarded as the Agora Marketing Company of the Year
- Awarded as the "Most Promising Service Provider of the Year" by Singapore based ICT award body, Frost and Sullivan, for its innovative services and strategies.

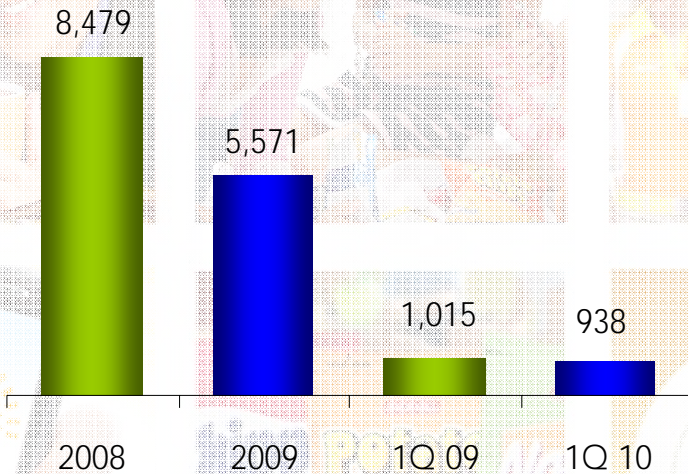




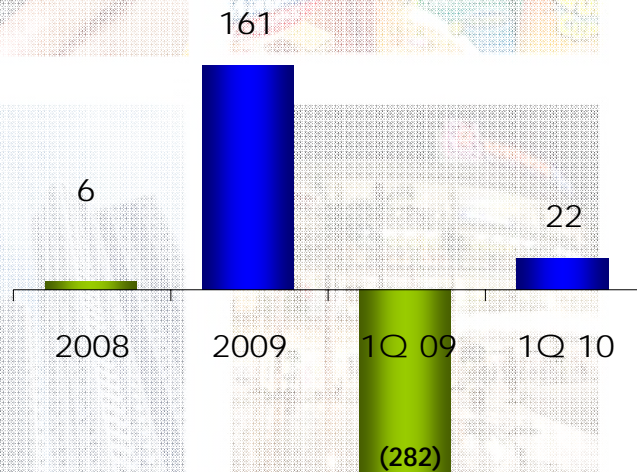
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# JG Summit Petrochemicals Corp

## Revenues (PhP M)



## EBITDA (PhP M)

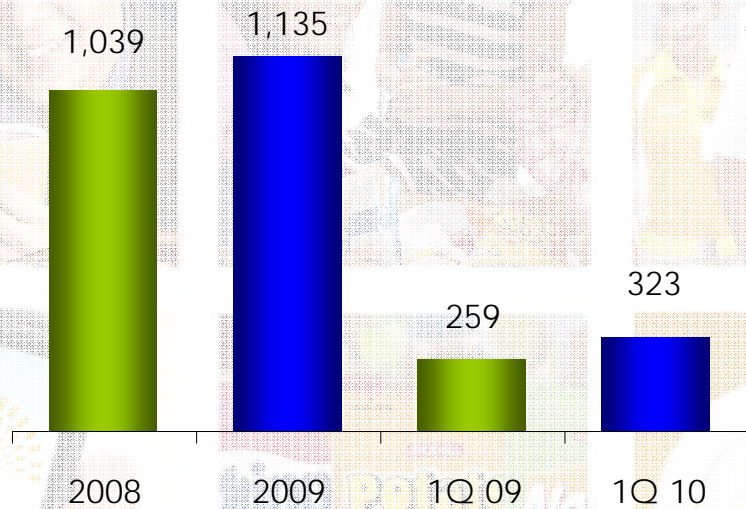


- First and only integrated petrochemical company in the country
- Uses industry-renowned Dow technology to manufacture PP and Univation technology for PE
- Evalene® products are manufactured under ISO 9001:2008 Quality Management certified Standards

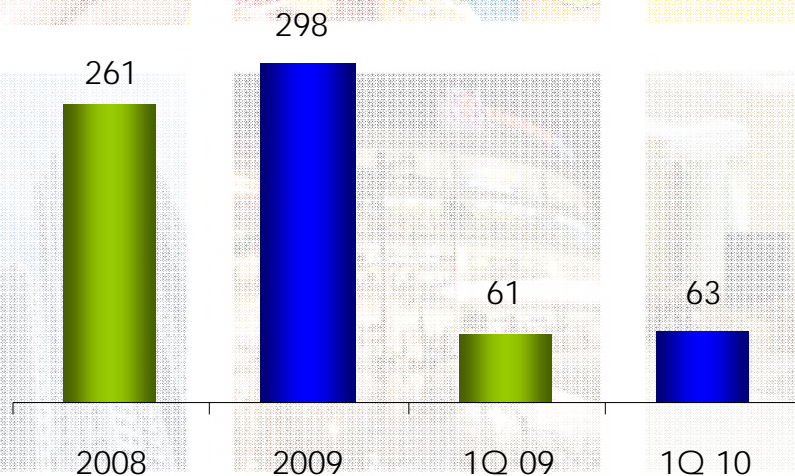


# ROBINSONSBANK Robinsons Savings Bank

## Revenues (PhP M)



## EBITDA (PhP M)



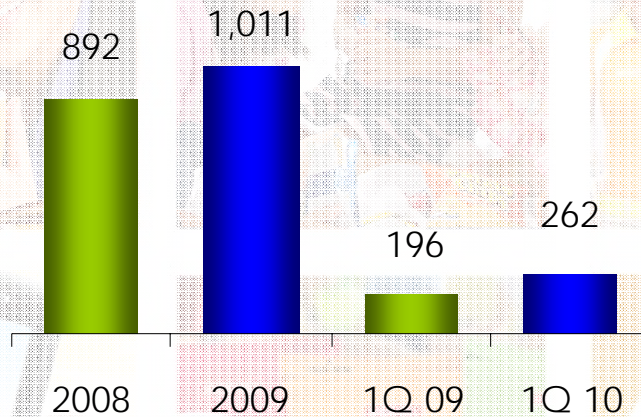
- One of the country's largest thrift banks, now with 53 branches
- Nationwide network of 91 ATMs under the Bancnet consortium
- Purchased Royal Bank of Scotland (Phils.) Inc., the local banking unit of RBSG in May 2010
- With the proposed merger with RBSG (Phils), RSBank will become the country's 14th largest commercial bank and 31st among all commercial banks and universal banks combined.





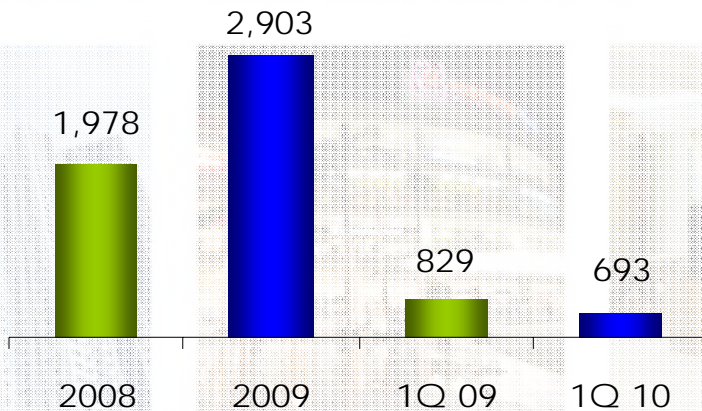
# United Industrial Corporation Limited

## Revenues (SGD M)



Based on the UIC Financial Reports

## Equity Income (PhP M)



- JG Summit is one of the largest shareholders of UIC
- Majority owner of Singland, which develops and invests property including commercial office, commercial retail and residential properties
- UIC and Singland both have property investments in Singapore and China
- Other business interest include information technology service





# JG SUMMIT HOLDINGS, INC.



**UNIVERSAL ROBINA  
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**ROBINSONS LAND  
CORPORATION**





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**UNIVERSAL ROBINA  
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**ROBINSONS LAND  
CORPORATION**





**JG SUMMIT HOLDINGS, INC.**

**Thank You!**